B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2014

Sixth Semester

B.A. Economics

ENTREPRENEURSHIP AND SMALL BUSINESS ECONOMICS

(Choice Based Core Course for B.A. Economics Model I and Vocational Course for B.A. Economics Model II)

Time : Three Hours   Maximum Weight : 25

Part A

*Answer **all** questions.*
*Each bunch of **four** questions carries weight 1.*

Choose the correct answer for the following questions :

I. 1 The most important function of an entrepreneur is :

      (a) Risk bearing.   (b) Innovation.

      (c) Profit making.   (d) Loss avoiding.

   2 Schumpeter is the propounder of :

      (a) Liquidity preference theory.   (b) Innovation theory.

      (c) Risk bearing theory.   (d) Rent theory.

   3 The word entrepreneur is derived from :

      (a) Greek word.   (b) Latin word.

      (c) French word.   (d) None of these.

   4 The first National Conference of women entrepreneurs was held at New Delhi in :

      (a) November 1981.   (b) November 1980.

      (c) November 1991.   (d) November 1990.

II. 5 Projects for which a quantitative assessment of benefits can be made are :

      (a) Profitable project.   (b) Non-quantifiable project.

      (c) Quantifiable project.   (d) None of these.

Turn over

6 The National Small Industries Corporation LTD was set up in :

    (a) 1955.   (b) 1950.

    (c) 1960.   (d) 1990.

7 Need Hierarchy theory of motivation was developed by :

    (a) Schumpeter.   (b) Maslow.

    (c) Dalton.   (d) None of these.

8 The first phase in project life-cycle is :

    (a) The pre-investment phase.   (b) The construction phase.

    (c) Normalisation phase.   (d) Saturation phase.

III. 9 The important social considration for a project is :

    (a) Environmental protection.   (b) Employment promotion.

    (c) Import substitution.   (d) Poverty removal.

10 The entrepreneur who blindly follows the traditional methods of production in spite of the loss is called :

    (a) Drone entrepreneur.   (b) Adoptive entrepreneur.

    (c) Fabian entrepreneur.   (d) Innovative entrepreneur.

11 The main function of SIDCO is :

    (a) Co-ordination.   (b) Industrial development.

    (c) Extension.   (d) All.

12 Shri Shakthi package for women entrepreneurs is a special scheme of :

    (a) SBI.   (b) RBI.

    (c) UTI.   (d) NABARD.

IV. 13 The first phase in the entrepreneurship development programme is :

    (a) Pre-training phase.   (b) Training phase.

    (c) Post training phase.   (d) None of these.

14 Entrepreneurship Development Institute of India is located at :

    (a) Kanpur.   (b) Chennai.

    (c) Bangalore.   (d) Ahmadabad.

15 The Industrial Policy was announced in :

    (a) 1991.   (b) 1990.

    (c) 1992.   (d) 1993.

16 EDP stands for :

    (a) Entrepreneurship Development Programme.

    (b) Enterprise Development Programme.

    (c) Economic Development Programme.

    (d) None of these.

(4 × 1 = 4)

Part B (Short Answer Questions)

Answer any **five** *, not exceeding 50 words.*
Each question carries weight 1.

17 Women entrepreneurship.

18 Project planning.

19 Project life-cycles.

20 Micro-enterprises.

21 Sick industries.

22 Motivation.

23 Explain clusters.

24 Intrapreneur.

(5 × 1 = 5)

Part C (Short Essays)

Answer any **four** *in not exceeding 150 words.*
Each question carries weight 2.

25 What are the factors affecting entrepreneurial growth ?

26 Explain the psychological theories of entrepreneurship.

27 Explain the role of small business units in the economic development of a nation.

28 What are the various techniques used to evaluate a project ?

29 What are the major problems faced by a women entrepreneur ?

30 What are the factors that motivate the people to go into business.

(4 × 2 = 8)

Turn over

Part D (Long Essays)

*Answer any **two** not exceeding 450 words.*
Each question carries weight 4.

31 Explain the functions of an entrepreneur in the economic development of a nation.

32 Discuss the methods of project appraisal used to appraise a proposed proposal.

33 Analyse entrepreneurial opportunities in contemporary business environment.

(2 × 4 = 8)